



# BONPAY WHITEPAPER

Your simple start with digital payments

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**If you are not sure about joining the following ITS (Initial Token Sale), please consult professional advisers in legal, tax and financial spheres.**

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- c) rights, options or derivatives in relation to such debt obligations, shares or stocks;
  - d) rights under a contract for differences or for any other contract the purpose or feigned purpose of which is to gain profit or avoid loss;
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  - f) units in business trust;
  - g) derivative units in business; or
  - h) any other security or class of securities;
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- 9) you agree and acknowledge that Bonpay and Distributor and their respective businesses and operations, may contain several risks and uncertainties;
- 10) you are fully aware and understand that to the maximum extent possible by the applicable laws, rules and regulations, Bonpay and / or the Distributor are not responsible for vicarious or any kind of consequential damages as well as any other losses like loss of income, profits, or loss of use or data, caused by reliance on any part of this Whitepaper by you;
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All claims and statements made in this Bonpay Whitepaper, statements made in press releases or in any place available to the public and any oral statements made by Bonpay and/or the Distributor, or its team members, and that are not an accomplished fact, may represent so called forward-looking statements. Some of these “forward-looking statements” could be considered as such by containing the following terms: “believe”, “if”, “will”, “anticipate”, “plan”, “would”, “possible”, “aim”, “target”, “could”, “estimate”, “expect”, “intend”, “may”, “should”, or any other such terms.

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- 3) changes in interest/exchange rates of crypto and fiat currencies;
- 4) shifts in the expected growth strategies and anticipated internal growth of Bonpay;
- 5) changes in the availability and fees paid to Bonpay and/or the Distributor in connection with its respective businesses and operations;
- 6) alterations in remuneration of Bonpay employees, who were primarily required by Bonpay and/or the Distributor to operate and manage related business operations and activities;
- 7) changes in preference of Bonpay and/or the Distributor customers;
- 8) alterations in the market competitive environment which may affect the realization of Bonpay's and/or the Distributor's plans, as well as the ability of Bonpay team to compete under such conditions;
- 9) changes in the future capital requirements for Bonpay and/or the Distributor and availability of
- 10) sufficient funding and availability of resources to finance such needs;
- 11) unsafe conditions carrying a threat for public and social safety such as war, revolution or terrorism;
- 12) emergency and natural disasters which may affect the abilities of Bonpay and/or the Distributor
- 13) team to implement the working plan, mentioned in the Whitepaper;
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If any of those risks and uncertainties about Bonpay and the Distributor and their respective businesses and operations escalate into actual events, which could affect Bonpay and/or the Distributor materially and adversely, you could lose either all, or the part of the value of the BON Token/Coins.



# BONPAY SUMMARY

Ideal combination of technological reliability, infrastructural inclusiveness, relevant experience and deep financial knowledge makes Bonpay's operating manner unique. By balancing these key strengths, our team is able to undertake flexible and informed decisions in order to provide the highest-quality services for clients.

## Bonpay: History Of Creation

Whichever bright future is predicted to Bitcoin and Ethereum, the availability of universal payment with these and many other cryptocurrencies is still out of the question.

Two payment options are the most common – cash and credit cards. It is not likely that soon any payment method will become more widespread than a bank card. Just consider this: bank cards are accepted for payment by almost all large stores and online-services. In case where payment by credit card is impossible, there always remains a cash payment option.

Bonpay team is a group of experienced professionals and crypto enthusiasts whose ultimate goal is to promote the use of cryptocurrency, make it simple, fast and secure. Analyzing the situation on the market we made a conclusion that long transaction and confirmation time, as well as high exchange costs and overall complexity of the processes on the market make it harder to use blockchain assets for businesses and individuals.

We are committed to change the situation and remove these obstacles to allow crypto community to benefit from the stable and fast work of the system. Bonpay is able to do this by providing a sufficient liquidity based on safe interaction between several equal participants and connection of different blockchains within one decentralized network. With regard to people's funds, transparency, fair rates and the best value per money are the first principles to comply with. Bonpay builds its work just on that concern.

In the nearest future Bonpay will also allow users to safely store, exchange and withdraw numerous cryptocurrencies and ERC20 tokens with low fees and reduced processing time.

Bonpay Wallet will be available in both iOS and Android versions as well as in already live web-version. Adding all these options will allow us, as a global blockchain solution, to provide all our users financial freedom.

Furthermore, we offer our clients a convenient solution that will seamlessly connect the world of digital currency with the world of traditional finance - Bonpay Card. Our users can instantly load their card from Bonpay Wallet, make online and offline payments with virtual and plastic cards. Withdrawal from Bonpay Card will be available at 30+ million ATMs across the world.

## Bonpay Team



**Alex Blazhevych**

CEO



**Oleg Boykov**

CTO



**Valentin Kaduchenko**

CPO



**Julya Bashtannik**

CFO

Each member of our team is a cryptocurrency enthusiast and early believer in blockchain bright future. Throughout our way of using crypto assets we knew all the issues, that users can probably confront during replenishment and withdrawal.

And we are not just simply aware of these problems, we know how to solve them. We believe that the ability to convert ideas into things is the secret to outward success.

There is one famous phrase – **if you don't have the thing you need, create it yourself**. We are not the pioneers of cryptocurrencies card withdrawal, though we have something to offer to our customers.

The product, which will make you settle down forgetting about all you had before.

We won't make empty claims that we'll make a revolution in payment processing industry. However, we can promise that we will be on the crest of the technology wave, creating a better product while making it easier for the users.

## Bonpay In A Nutshell

Bonpay Wallet is a state-of-the art, easy and convenient service, available from any device with fully-functioning web-version. Each user will be able to download and use Bonpay App for free in both Android and iOS versions in 2018.

By registering an account a user automatically creates a Bonpay multi-currency wallet and a private key which will be securely stored in a hot and cold storage to safeguard your funds.

After creation the wallet can be instantly loaded with cryptocurrency. Account's usability enables users to replenish their wallets simply by intuitively undertaking certain steps.

Bonpay Crypto Card is the latest technology implementation which makes the crypto currencies withdrawal available for anyone. Such features, as enhanced security and simplicity of usage make it irreproachable.

Verified users can order Bonpay prepaid debit (in the future credit) cards for each currency within their account on the website or (later) within Bonpay App. After that the user can load his/her Bonpay Cards from the wallet and choose between various blockchain assets (BTC, ETH, ERC20, etc.) to make payments.

## Product Advantages



- Self-controlled data protection. With Bonpay security system you become a direct owner of your funds;
- Risk diversification;
- Multi-currency accounts. Bonpay Wallet will support wide range of cryptocurrencies and will be compatible with various blockchains;
- Decentralized storage;
- Ability to transfer and exchange funds in 125+ currencies with transparent and fair rates;
- Cut-throat blockchain assets protection
- Sustainability provided by Decentralised Liquidity Network (DLN).
- User-friendly interface. You will be able to control the funds movement with the help of a user-oriented Bonpay account interface: dashboard with charts and up-to-date information concerning rates, history of spendings, blockchain transactions, income flow etc.
- Account customization. You will also be empowered to set spending limits, daily limits, withdrawal conditions yourself. You are welcome to read more about our account customization feature in the “Key Product Features” unit;

# PROBLEMATIC ZONE

So far, cryptocurrency market is rather popular as much as it is narrow. It just lacks liquidity (the case, when assets on the market are allowed to be bought and sold at stable prices). If liquidity gets lower, it affects the market permanence. At the same time, if liquidity is high, it results in more stable market and prices as well.

Due to Blockchain and traditional finances combination crypto and fiat currencies are becoming much closer and convenient to use daily, bypassing banks operations. High daily transaction turnover makes it easy to fulfill conversion between crypto and fiat currencies on demand.

Often there is a problem of liquidity in the market due to the volatile exchange rates. Nevertheless, this issue is overcome by Bonpay liquidity network. Unlike the exchanges which would keep the currency, if its turnover volumes are not high, Bonpay will prevent its clients from sharp price movements risk.

Bonpay intends to improve the transparency of the cryptocurrency industry and opens this market to masses.

## High Expenses On The Transboundary Transactions

Banks could charge you up to 5% in hidden costs when sending money to any bank account abroad. Western will charge you up to 10% commission for international transfer abroad. All these systems are centralized and take from 1 up to 5 days for your funds to be transferred to the receiver. Banks set their own exchange rate to make money off you, but there are 0% fees for transferring funds inside Bonpay system. Simply 0% for transfers.

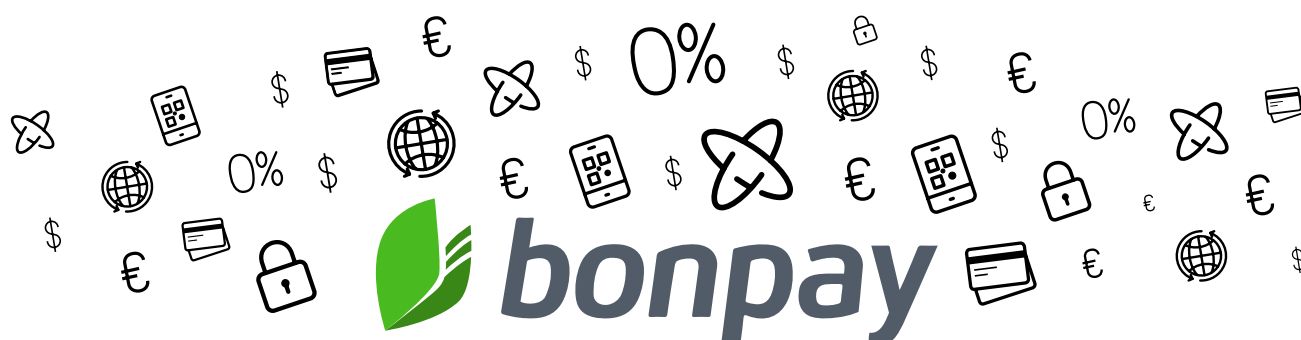
## Low Availability Of Financial Services For Unbanked

Another large problem on the market is that numbers of unbanked users are those considered 'underserved' by the traditional banking system. These are people in areas of lower economic development who may not have access to bank accounts. Rather than using large amounts of local cash to make certain transactions such as for purchasing cars or equipment, they are doing instant peer-to-peer crypto transfers using Bonpay service.

## Low Level Of Crypto Liquidity On The Market

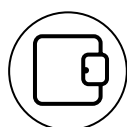
Currently there are no services presenting on the market which provide crypto wallet + card solutions. There are a lot of claims but in fact the liquidity of blockchain assets is on the low level. So here comes Bonpay service crypto wallet + card solution provider with many other options of buying crypto and withdrawing it to fiat. Our service will show the market how all issues with crypto withdrawals should be resolved.

# BONPAY: RESOLVING THE ISSUES



In building business policy Bonpay company operates according to Blockchain's philosophy of making financing swift, flexible and smooth. Our service promotes an individual approach to everyone and adapts to each client's needs, providing personal solution.

Bonpay is a full-fledged Blockchain service. It includes a wide range of solutions, from Bitcoin storage to plastic or virtual card, helping to make payments anywhere. Enjoy endless possibilities of controlling your payments world.



## Bonpay Wallet

Bonpay wallet allows its clients to keep a diverse currency portfolio ideally connected with the wallet and card. It also acts as a tool to convert funds and is available on any device. The exchange fee depends on the contribution amount to the network aiming to increase and enhance the liquidity base.

Several additional ways were developed by Bonpay to ensure liquidity network:

- holding our own lockup reserve
- liquidity network reserves

These reserves provide the on-demand availability of currency pairs at reasonable rates. When the request arises, Bonpay liquidity network automatically picks the best rate to satisfy the inquiry. Participating in Bonpay liquidity network allows users to complete cross-network transactions at lower rates simply and swiftly. Public engagement in cryptocurrency ecosystem is one of the core approaches of Bonpay to implement the instant crypto convertibility access.



# ANALYTICS OF THE POTENTIAL GROWTH

In just several years, the crypto-economy will exceed 10 trillion dollars. Crypto banks will become a cornerstone in the relations between decentralized economy and future daily life by expanding payment infrastructure and possibilities, creating new cryptocurrency payments scenarios and lowering interest rates.

## World Analytics And Financial Reports

Financial market growth takes place systematically. According to the data provided by the

Consulting Technology and Outsourcing group Capgemini (<https://www.capgemini.com/>), the

Global non-cash transaction volumes reached over 700 billions and it almost doubled 2016 year results. So imagine that only 5% of these transactions will move from traditional finance to crypto world during next year. And we will see the rise of crypto industry.

World internet Penetration Rate (% Pop.) is only 51% so the market could be doubled just because of penetrations of the internet technology and its wide-spreading.

## Analytics Of Existing And Potential Customers

We at Bonpay clearly see who are our customers as well as we understand their needs and challenges they face. Through the last year the number of crypto enthusiasts has grown up incredibly. And we see that the main users of our service are investors in crypto and tokens, those who live overseas and are seeking for the cheap methods of transferring funds, migrant workers, business owners, miners, unbanked people and freelancers who work with companies and individuals worldwide. Each type of the customers can find suitable services from Bonpay.

## Liquidity On Crypto Currency Market

There are several trusted crypto exchange platforms with the options of withdrawing funds to bank account as well as buying cryptocurrency, but they mainly focus on the trade and liquidity questions more. Also there are lots of local exchanges and services providing different methods of funding and withdrawing crypto but their rates usually go higher than 15%, which is not normal. Basically Bonpay service with our card solution and lots of methods of funding crypto wallet is the best option for those who are only starting their crypto way or already are crypto professionals.



# BONPAY TOKEN/COIN

BON Token/Coins are not securities, shares, investments, or ownership of Bon Solutions. BON is a utility-based ERC20 Token/Coin currently on the Ethereum Blockchain and is designed to work in Bonpay ecosystem and product line. BON Token/Coins will be implemented in the service ecosystem in Q2 2018 and will have the ability to be swapped (at 1:1 ratio) for BON coins based on the open blockchain platform in the future.

## BON Token/Coins in details

Bonpay (BON) Tokens/Coins are the main component and utility option of the Bonpay ecosystem and product itself.

## Benefits of BON Token/Coins

- ✓ Spendable asset within the Bonpay Wallet & Bonpay Card
- ✓ Ordering Bonpay card (free for participants with 20+ ETH)
- ✓ Ordering special Black card (free for participants with 20+ ETH)
- ✓ Opportunity to participate in BETA tests of the new services and products (free for participants with 20+ ETH)
- ✓ Taking part in the decision-making on implementation of new crypto or ERC20 to Bonpay platform (free for participants with 20+ ETH)
- ✓ Lightning speed of crypto transactions with “freeze”-technology
- ✓ Marketing tokens/coins holding: double/triple reward for advertising services + special bonuses for attracted customers who ordered the card
- ✓ Card holder tokens/coins holding: double/triple cashback to the card.
- ✓ Access and participating in the DLN system

## Total supply and price growth expectations

**Total supply of BON Token/Coins is 21,745,688 BON only.**

**Circulating supply - 11,290,301 BON**

With the implementation of all options for the tokens/coins usage inside Bonpay ecosystem, holders of BON Token/Coins will obtain the advantages and benefits of the system.

Owing to the service promotion worldwide, advertising of its features and benefits through BON holding, the circulation of BON Token/Coins will increase, as they will be in use of our service current customers. And to get all functions of the service as well as DLN system the customers should hold the appropriate balance inside Bonpay system.



# BONPAY ROAD MAP (TECH AND LEGAL PARTS)

<b>Q1 2018</b>	<ul style="list-style-type: none"> <li>• Major upgrade of system architecture for future service scalability, seamless operating and better user experience</li> <li>• New levels of security testing</li> <li>• API Implementation of card issuer for EU region</li> <li>• Implementation of new payment methods</li> </ul>
<b>Q2 2018</b>	<ul style="list-style-type: none"> <li>• API Implementation of card issuer for non-EU region</li> <li>• Implementation of Ethereum and Bitcoin Cash</li> <li>• Implementation and BETA-testing of BON Token/Coin use in ecosystem</li> <li>• BETA Android + IOS (testing)</li> <li>• Implementation of credit card processing</li> <li>• Comprehensive testing and audits on security</li> </ul>
<b>Q3 2018</b>	<ul style="list-style-type: none"> <li>• Decision making on the license obtaining jurisdiction</li> <li>• Android + IOS improvements</li> <li>• Web version improvements</li> <li>• Implementation of Dash, Litecoin</li> </ul>
<b>Q4 2018</b>	<ul style="list-style-type: none"> <li>• DLN developing</li> <li>• Implementation of TOP-10 ERC20 tokens</li> <li>• Comprehensive testing and audits on security</li> </ul>
<b>Q1 2019</b>	<ul style="list-style-type: none"> <li>• DLN BETA-testing</li> <li>• Implementation of new deposit and withdrawal methods</li> <li>• Expanding BON Token/Coin ecosystem use functionality</li> </ul>
<b>Q2 2019</b>	<ul style="list-style-type: none"> <li>• Comprehensive testing and audits on security</li> <li>• Bonpay card API development</li> <li>• DLN implementation</li> </ul>
<b>Q3 2019</b>	<ul style="list-style-type: none"> <li>• Bonpay DLN API development</li> <li>• Obtaining a banking license</li> </ul>
<b>Q4 2019</b>	<ul style="list-style-type: none"> <li>• More functions on Bonpay wallet and Bonpay cards</li> <li>• Further market coverage</li> </ul>
<b>Year 2020</b>	<ul style="list-style-type: none"> <li>• Bonpay card issuance license</li> <li>• Bonpay multicurrency card issuance launch</li> </ul>

# CONCLUSION

Basically we want to make a withdrawal of cryptocurrencies widespread and available for masses. But by that time our products would engage everyone, who is interested in a service, which is the assembly of the best withdrawal options and new possibilities.

World digitalization is inevitable. Thus, Bonpay is always there to link traditional finance and the world of digital currency. We make it simple and discreet for people to perform their local currency conversions into and out of digital currency and to pay with crypto assets successfully around the world.

By reaching our goal we aim to solve the main problem on the market - lack of liquidity. With our Solution we strive to bring our users stability and security through decentralization and maximize the benefits of digital currency to everyone.

For more information, visit <https://bonpay.com>

or contact our helpful Support team via [support@bonpay.com](mailto:support@bonpay.com)